



CITY OF

San Fernando

Historic & Visionary

MEDIA RELEASE

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CONTACT:
Brian Haworth
(818) 898-7318

Foreclosure Prevention Workshop March 15

Speakers to Include Senator Padilla, Assemblymember Fuentes and Secretary Marin

In response to a record number of home foreclosures in the Northeast San Fernando Valley, the City of San Fernando will co-host a foreclosure prevention workshop with Senator Alex Padilla and Assemblymember Felipe Fuentes on Saturday, March 15. The workshop will be held from 10 a.m. to 2 p.m. in the Community Meeting Room at Cesar E. Chavez Park, 208 Park Avenue, San Fernando.

Recent studies have found that many families purchased homes with mortgages they clearly did not understand and, as a result, are now struggling to make payments that increased several hundred dollars a month. "We don't want to see families lose their home, their American dream," said Mayor Pro Tem Nury Martinez. "There are things people can do to protect their investment. This workshop is designed to do just that."

In addition to Senator Padilla and Assemblymember Fuentes, Secretary Rosario Marin of the State and Consumer Services Agency will join the elected officials to discuss the realities of the current real estate market, and pending legislation regarding lending practices and foreclosures. Freddie Mac representatives will round out the program with a question and answer session focused on refinancing loans and understanding the foreclosure process.

Attendees will also be given an opportunity to meet with experts in the fields of credit counseling, loan servicing and lending practices for one-on-one consultations. Attendees are encouraged to bring their loan documents and financial information. Spanish speaking representatives will be on-site to assist Spanish speaking homeowners.

For more information, contact Senator Padilla's office at (818) 901-5588.

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