

SAN FERNANDO REDEVELOPMENT AGENCY

SPECIAL MEETING

AGENDA SUMMARY

JUNE 28, 2005 - 6:30 P.M.

**CITY COUNCIL CHAMBERS
117 MACNEIL STREET, SAN FERNANDO**

One Agency Member will be participating via teleconference from 2600 South LaBrea Avenue, Los Angeles, CA 90016. Pursuant to Government Code Section 54953, members of the public will be able to participate from the teleconference location.

CALL TO ORDER/ROLL CALL

Chair Julie Ruelas, Vice-Chair Nury Martinez, and Members Steven Veres, José Hernández, Ph.D., and Maribel De La Torre

APPROVAL OF AGENDA

PUBLIC STATEMENTS

There will be a three (3) minute limitation per each member of the audience who wishes to make comments in order to provide a full opportunity to every person who desires to address the Agency Board.

PUBLIC HEARING

1) **ADOPTION OF THE REDEVELOPMENT AGENCY FISCAL YEAR (FY) 2005-2006 BUDGET**

Recommend that the Redevelopment Agency (Agency):

- a) Hold a Public Hearing regarding the Draft FY 2005-2006 Agency Budget;
- b) Upon closing the hearing, direct staff to make any necessary adjustments to the Draft FY 2005-2006 Agency Budget;
- c) Adopt a Resolution approving the Final Agency FY 2005-2006 Budget;

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- d) Approve the Loan Agreement between the City and the Agency for Project Areas 1, 2, 3 & 4, and the Housing Funds; and
- e) Approve the Reimbursement Agreements between the City and Agency for Project Assistance and Long Term Debt Assistance.

AGENCY DISCUSSION

STAFF COMMUNICATION

ADJOURNMENT

I hereby certify under penalty of perjury under the laws of the State of California, that the foregoing agenda was posted on the City Hall bulletin board not less than 72 hours prior to the meeting.

*Laura Valdivia, Deputy City Clerk
June 24, 2005 (7:25 p.m.)*