

**SAN FERNANDO REDEVELOPMENT AGENCY**

**SPECIAL MEETING  
MINUTES**

**JUNE 28, 2005 - 6:30 P.M.**

*THE FOLLOWING MINUTES ARE A SUMMARY OF ACTIONS TAKEN BY  
THE REDEVELOPMENT AGENCY BOARD. AUDIO CASSETTE TAPES OF THE  
ACTUAL MEETING ARE AVAILABLE FOR LISTENING IN THE CITY CLERK'S OFFICE*

**CALL TO ORDER/ROLL CALL**

Chair Julie Ruelas called the meeting to order at 6:32 p.m.

The following persons were recorded as present:

PRESENT:

Agency: Chair Julie Ruelas, Vice-Chair Nury Martinez, Members Steven Veres, José Hernández, Ph.D. and Maribel De La Torre

*Member Maribel De La Torre participated via teleconference from  
2600 South LaBrea Avenue, Los Angeles, CA 90016.*

City Treasurer: Margarita Solis

Staff: José E. Pulido, Executive Director; Michael Estrada, City Attorney; and Elena G. Chávez, Secretary

**APPROVAL OF AGENDA**

Motion by Member Veres, seconded by Vice-Chair Martinez, to approve the agenda. The motion carried unanimously.

**PUBLIC STATEMENTS**

None.

**PUBLIC HEARING**

- 1) ADOPTION OF THE REDEVELOPMENT AGENCY FISCAL YEAR (FY) 2005-2006 BUDGET

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Finance Director Lorena Quijano presented the staff report.

Chair Ruelas declared the Public Hearing open and called for public testimony, either in favor or opposed.

There being no comments from the audience, Chair Ruelas closed the Public Hearing.

Motion by Member Veres, seconded by Vice-Chair Martinez, to adopt a Resolution approving the final Agency FY 2005-2006 Budget. The motion carried unanimously.

Motion by Member Veres, seconded by Vice-Chair Martinez, to approve the Loan Agreement between the City and the Agency for Project Areas 1, 2, 3 & 4, and the Housing Funds; and approve the Reimbursement Agreements between the City and Agency for Project Assistance and Long Term Debt Assistance. The motion carried unanimously.

**AGENCY DISCUSSION**

None.

**STAFF COMMUNICATION**

None.

**ADJOURNMENT (6:41 P.M.)**

Motion by Member Veres, seconded by Vice-Chair Martinez, to adjourn. The motion carried unanimously.