

**SAN FERNANDO REDEVELOPMENT AGENCY**

**MINUTES**

**MARCH 7, 2005 - 6:00 P.M.**

*THE FOLLOWING MINUTES ARE A SUMMARY OF ACTIONS TAKEN BY THE REDEVELOPMENT AGENCY BOARD. AUDIO CASSETTE TAPES OF THE ACTUAL MEETING ARE AVAILABLE FOR LISTENING IN THE CITY CLERK'S OFFICE*

**CALL TO ORDER/ROLL CALL**

Chair Maribel De La Torre called the meeting to order at 6:10 p.m.

The following persons were recorded as present:

PRESENT:

Agency:	Chair Maribel De La Torre, Vice-Chair Julie Ruelas, Members Nury Martinez, Steven Veres, and José Hernández, Ph.D.
City Treasurer:	Margarita Solis
Staff:	José E. Pulido, Executive Director; Michael Estrada, City Attorney; and Laura Valdivia, Deputy Secretary

**APPROVAL OF AGENDA**

Motion by Member Veres, seconded by Vice-Chair Ruelas, to approve the agenda. The motion carried unanimously.

**PUBLIC STATEMENTS**

None.

**CONSENT CALENDAR**

Motion by Member Veres, seconded by Vice-Chair Ruelas, to approve the Consent Calendar item. The motion carried unanimously.

- 1) APPROVAL OF RESOLUTION NO. 894 TO REIMBURSE THE CITY FOR REDEVELOPMENT EXPENSES

**AGENCY DISCUSSION**

None.

**STAFF COMMUNICATION**

Executive Director José Pulido advised the Redevelopment Agency that the Oh Boy loan was repaid last week and is now known as the First Street Food Group. He explained there was a \$3 million land loan that was repaid back to Los Angeles County and all around it was a success on behalf of the Agency's participation.

**ADJOURNMENT (6:12 P.M.)**

Motion by Vice-Chair Ruelas, seconded by Member Hernandez, to adjourn. The motion carried unanimously.