

Redevelopment Agency:
Chair Julie Ruelas
Vice-Chair Nury Martinez
Member Steven Veres
Member Dr. José Hernández
Member Maribel De La Torre



SAN FERNANDO REDEVELOPMENT AGENCY

AGENDA

FEBRUARY 6, 2006 - 6:00 P.M.

**CITY COUNCIL CHAMBER
117 MACNEIL STREET, SAN FERNANDO**

CALL TO ORDER/ROLL CALL

APPROVAL OF AGENDA

PUBLIC STATEMENTS

There will be a three (3) minute limitation per each member of the audience who wishes to make comments in order to provide a full opportunity to every person who desires to address the Agency Board.

CONSENT CALENDAR

Items on the Consent Calendar are considered routine and may be disposed of by a single motion to adopt staff recommendation. If the Board wishes to discuss any item, it should first be removed from the Consent Calendar.

- 1) APPROVAL OF MINUTES OF JANUARY 17, 2006
- 2) APPROVAL OF RESOLUTION NO. 920 TO REIMBURSE THE CITY FOR REDEVELOPMENT EXPENSES

Recommend adoption of Resolution.

NEW BUSINESS

3) FISCAL YEAR (FY) 2005-2006 MID-YEAR BUDGET REVIEW

Recommend that the Redevelopment Agency and/or City Council:

- a) Accept the FY 2005-2006 Mid-Year Budget Review Report;
- b) Adopt a Resolution amending the FY 2005-2006 General Fund Adopted Budget and Projected Revenues;
- c) Adopt a Resolution amending the FY 2005-2006 Special Funds Adopted Budget and Projected Revenues;
- d) Adopt a Resolution amending the FY 2005-2006 Enterprise Funds Adopted Budgets and Projected Revenues; and
- e) Adopt a Resolution amending the FY 2005-2006 Redevelopment Agency Low- Mod Housing Fund Adopted Budget.

4) SECOND EXTENSION OF NEGOTIATION AGREEMENT NO. 1520 WITH CMI MANAGEMENT INC./WILSHIRE VENTURES FOR CITY PARKING LOTS NO.S 8 & 10 (i.e., PHASE ONE) AND 4 & 5 (i.e., PHASE TWO)

Recommend extension of Negotiation Agreement No. 1520 with CMI Management Inc./Wilshire Ventures for a second 60 day period in order to undertake a market study and establish a level of affordability for the residential condominiums for Phase One: Parking Lots Nos. 8 & 10 (i.e., Celis Street and Brand Boulevard).

AGENCY DISCUSSION

STAFF COMMUNICATION

ADJOURNMENT

SAN FERNANDO REDEVELOPMENT AGENCY

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I hereby certify under penalty of perjury under the laws of the State of California, that the foregoing agenda was posted on the City Hall bulletin board not less than 72 hours prior to the meeting.

Elena G. Chávez, City Clerk

Signed and Posted: February 2, 2006 (4:30 p.m.)

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