

# **SAN FERNANDO REDEVELOPMENT AGENCY**

## **MINUTES**

**FEBRUARY 6, 2006 - 6:00 P.M.**

*THE FOLLOWING MINUTES ARE A SUMMARY OF ACTIONS TAKEN BY THE REDEVELOPMENT AGENCY BOARD. AUDIO CASSETTE TAPES OF THE ACTUAL MEETING ARE AVAILABLE FOR LISTENING IN THE CITY CLERK'S OFFICE*

### **CALL TO ORDER/ROLL CALL**

Chair Julie Ruelas called the meeting to order at 6:00 p.m.

The following persons were recorded as present:

PRESENT:

Agency:	Chair Julie Ruelas, Vice-Chair Nury Martinez, Members Steven Veres (arrived at 6:02 p.m.), Maribel De La Torre, and Dr. José Hernández
City Treasurer:	Margarita Solis
Staff:	José E. Pulido, Executive Director; Michael Estrada, City Attorney; and Elena G. Chávez, Secretary

### **APPROVAL OF AGENDA**

Motion by Member Hernández, seconded by Vice-Chair Martinez, to approve the agenda. The motion carried unanimously.

### **PUBLIC STATEMENTS**

None.

### **CONSENT CALENDAR**

Motion by Vice-Chair Martinez, seconded by Member Hernandez, to approve the Consent Calendar items. The motion carried unanimously.

- 1) APPROVAL OF MINUTES OF JANUARY 17, 2006
- 2) APPROVAL OF RESOLUTION NO. 920 TO REIMBURSE THE CITY FOR REDEVELOPMENT EXPENSES

**NEW BUSINESS**

3) **FISCAL YEAR (FY) 2005-2006 MID-YEAR BUDGET REVIEW**

Finance Director Lorena Quijano presented the staff report.

Motion by Vice-Chair Martinez, seconded by Member Hernández, to accept the Mid-Year Budget Review Report and adopt Redevelopment Agency budget resolutions. The motion carried unanimously.

4) **SECOND EXTENSION OF NEGOTIATION AGREEMENT NO. 1520 WITH CMI MANAGEMENT INC./WILSHIRE VENTURES FOR CITY PARKING LOTS NO.S 8 & 10 (i.e., PHASE ONE) AND 4 & 5 (i.e., PHASE TWO)**

Mr. Pulido presented the staff report and in response to a question from Chair Ruelas, stated that Keyser Marston is paid from a \$25,000 deposit that was required by the developer at the onset of the RFP process.

Motion by Vice-Chair Martinez, seconded by Member Hernández, to extend the Negotiation Agreement No. 1520 with CMI Management Inc./Wilshire Ventures for a second 60 day period in order to undertake a market study and establish a level of affordability for the residential condominiums for Phase One: Parking Lots Nos. 8 & 10 (i.e., Celis Street and Brand Boulevard). The motion carried unanimously.

**AGENCY DISCUSSION**

None.

**STAFF COMMUNICATION**

None.

**ADJOURNMENT (6:06 P.M.)**

Motion by Member Hernandez, seconded by Vice-Chair Martinez, to adjourn. The motion carried unanimously.