

SAN FERNANDO REDEVELOPMENT AGENCY

MINUTES

NOVEMBER 20, 2006 - 6:00 P.M.

THE FOLLOWING MINUTES ARE A SUMMARY OF ACTIONS TAKEN BY THE REDEVELOPMENT AGENCY BOARD. AUDIO CASSETTE TAPES OF THE ACTUAL MEETING ARE AVAILABLE FOR LISTENING IN THE CITY CLERK'S OFFICE

CALL TO ORDER/ROLL CALL

Chair Nury Martinez called the meeting to order at 6:00 p.m.

The following persons were recorded as present:

PRESENT:

Agency:	Chair Nury Martinez, Vice-Chair Julie Ruelas, Members Steven Veres, Maribel De La Torre, and Dr. José Hernandez
City Treasurer:	Margarita Solis
Staff:	José E. Pulido, Executive Director; Michael Estrada, City Attorney; and Elena G. Chávez, Secretary

APPROVAL OF AGENDA

Motion by Member Hernandez, seconded by Chair Martinez, to approve the agenda. The motion carried unanimously.

PUBLIC STATEMENTS

None.

CONSENT CALENDAR

Motion by Member Hernandez, seconded by Vice-Chair Ruelas, to approve the Consent Calendar item. The motion carried unanimously.

- 1) APPROVAL OF RESOLUTION NO. 950 TO REIMBURSE THE CITY FOR REDEVELOPMENT EXPENSES

NEW BUSINESS

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At this time, Mayor/Chair Martinez convened the City Council meeting to discuss this item jointly.

- 2) APPROVAL OF RESOLUTIONS AND RELATED BOND DOCUMENTS REGARDING THE SAN FERNANDO REDEVELOPMENT AGENCY CIVIC CENTER REDEVELOPMENT PROJECT AREAS NO. 3 AND 3A (PROJECT NO. 3) TAX ALLOCATION BONDS, SERIES 2006

Finance Director Lorena Quijano presented the staff report.

Member De La Torre talked about the bond insurance, inquired about the underwriter's discount and about the total cost of the transaction.

Mark Northcross, Financial Advisor consultant (Northcross, Hill, Ach), City Atty. Estrada, and Ms. Quijano responded to inquiries from Agency Members.

Motion by Chair Martinez, seconded by Vice-Chair Ruelas, to adopt a Resolution Approving the Issuance, Sale and Delivery of San Fernando Redevelopment Agency Civic Center Redevelopment Project (Project No. 3) Tax Allocation Bonds, Series 2006", and Approving as to Form and Authorizing the Execution and Delivery of Certain Documents in Connection Therewith and Certain other Matters Relating Thereto.

The motion carried with the following vote:

AYES: Martinez, Ruelas, Veres, Hernández – 4
ABSTAIN: De La Torre – 1

RECESS (6:37 P.M.)

Chair/Mayor Martinez recessed the Redevelopment Agency and City Council meeting to convene the Public Financing Authority meeting.

RECONVENE (6:39 P.M.)

Chair Martinez reconvened the Redevelopment Agency meeting.

NEW BUSINESS (CON'T)

- 3) SITE PLAN REVIEW 2006-44; PROPOSED REMODEL OF AN EXISTING RESTAURANT AT 1041 TRUMAN STREET
Senior Planner Fred Ramirez presented the staff report.

Discussion ensued and staff responded to various questions regarding signage and parking (staff will work with the applicant regarding directional signage).

Motion by Member Hernández, seconded by Vice-Chair Ruelas, to adopt a Resolution approving Site Plan Review 2006-44, allowing for the rehabilitation of the interior and exterior of restaurant for future use as a Denny's Restaurant at 1041 Truman Street within Amended Redevelopment Project Area No. 1, subject to conditions of approval. The motion carried unanimously.

Motion by Member Veres, seconded by Member De La Torre, to allow modifications to the free-standing sign, further observe the sign ordinance and look at an equalization of existing signs and the process and procedure. The motion carried unanimously.

4) SITE PLAN REVIEW 2006-45; PROPOSED INSTALLATION OF A HOTDOG AND COFFEE KIOSK AT THE FRONT ENTRANCE TO THE HOME DEPOT BUILDING AT 12960 FOOTHILL BOULEVARD

Senior Planner Fred Ramirez presented the staff report.

Motion by Member Hernández, seconded by Vice-Chair Ruelas, to adopt a Resolution approving Site Plan Review 2006-45, allowing for the installation and operation of a hotdog and coffee kiosk at the front entrance to the Home Depot building at 12960 Foothill Boulevard within the C-2/PD (Commercial; Precise Development Overlay) zone and within Redevelopment Area No. 3, subject to conditions of approval. The motion carried with the following vote:

AYES: Hernández, Ruelas, Veres, Martinez – 4
NOES: De La Torre – 1

AGENCY DISCUSSION

None.

STAFF COMMUNICATION

None.

ADJOURNMENT (7:47 P.M.)

Motion by Member Hernandez, seconded by Vice-Chair Ruelas to adjourn. The motion carried unanimously.