

**SAN FERNANDO REDEVELOPMENT AGENCY**

**MINUTES**

**SEPTEMBER 5, 2006 - 6:00 P.M.**

*THE FOLLOWING MINUTES ARE A SUMMARY OF ACTIONS TAKEN BY THE REDEVELOPMENT AGENCY BOARD. AUDIO CASSETTE TAPES OF THE ACTUAL MEETING ARE AVAILABLE FOR LISTENING IN THE CITY CLERK'S OFFICE*

**CALL TO ORDER/ROLL CALL**

Chair Nury Martinez called the meeting to order at 6:06 p.m.

The following persons were recorded as present:

PRESENT:

Agency: Chair Nury Martinez, Vice-Chair Julie Ruelas, Members Steven Veres (arrived at 6:07 p.m.), Maribel De La Torre (arrived at 6:19 p.m.) and Dr. José Hernández

City Treasurer: Margarita Solis

Staff: José E. Pulido, Executive Director; Michael Estrada, City Attorney; and Elena G. Chávez, Secretary

**APPROVAL OF AGENDA**

Motion by Vice-Chair Ruelas, seconded by Member Hernández, to approve the agenda. The motion carried with the following vote:

AYES: Martinez, Hernández, Ruelas, Veres – 4  
ABSENT: De La Torre – 1

**PUBLIC STATEMENTS**

None.

**CONSENT CALENDAR**

Motion by Vice-Chair Ruelas, seconded by Member Hernández, to approve the Consent Calendar items:

- 1) APPROVAL OF MINUTES OF:
  - A) JULY 5, 2005 – REGULAR MEETING
  - B) AUGUST 21, 2006 – REGULAR MEETING
  
- 2) APPROVAL OF RESOLUTION NO. 940 TO REIMBURSE THE CITY FOR REDEVELOPMENT EXPENSES

The motion carried with the following vote:

AYES: Ruelas, Hernández, Martinez, Veres – 4  
ABSENT: De La Torre – 1

### **NEW BUSINESS**

- 3) SITE PLAN REVIEW 2006-22: PROPOSED INDUSTRIAL BUILDING DEVELOPMENT AT 723 ARROYO AVENUE

Community Development Director Paul Deibel presented the staff report and Associate Planner Antonio Castillo provided a brief overview with a slide presentation. Both responded to questions from Agency Members.

*Member De La Torre arrived during discussion of this item.*

Motion by Member Veres, seconded by Vice-Chair Ruelas, to adopt of a Resolution approving Site Plan Review 2006-22 approving the redevelopment of an industrially zoned site at 723 Arroyo Avenue within the M-2 (light industrial) zone and within Redevelopment Project Area No. 3, subject to conditions of approval. The motion carried unanimously.

- 4) AUTHORIZATION TO ENGAGE FINANCIAL ADVISOR TO ASSIST WITH STRUCTURING FINANCING FOR AQUATIC CENTER AND CITY YARD

Atty. Estrada presented the staff report. He and staff responded to questions from Agency Members.

Motion by Vice-Chair Ruelas, seconded by Chair Martinez, to authorize the Executive Director to engage a Financial Advisor with Northcross, Hill & Ach, Inc. to perform the necessary financial analysis and assist in structuring a possible debt issue to finance completion of the Aquatic Center, and possibly relocation of the City Yard.

Motion by Member Veres to allow staff to make the final recommendation (he did not have the opportunity to review the proposals since they were not included in the agenda packet). The motion failed due to lack of a second.

The above motion made by Vice-Chair Ruelas carried with the following vote:

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AYES: Ruelas, Martinez, De La Torre, Hernández – 4  
NOES: None  
ABSTAIN: Veres – 1

**AGENCY DISCUSSION**

None.

**STAFF COMMUNICATION**

None.

**ADJOURNMENT (6:40 P.M.)**

Motion by Member Hernández, seconded by Chair Martinez, to adjourn. The motion carried unanimously.