

**SAN FERNANDO REDEVELOPMENT AGENCY
MINUTES**

**JANUARY 19, 2010 - 6:00 PM
REGULAR MEETING**

City Hall Council Chamber
117 Macneil Street
San Fernando, CA 91340

CALL TO ORDER/ROLL CALL

Chair Steven Veres called the meeting to order at 7:16 p.m.

Present:

Agency: Chair Steven Veres, Vice-Chair Mario F. Hernández and Members Ernesto Rubio Hernández, Brenda Esqueda, Maribel De La Torre

Staff: Executive Director Mary Strenn, Agency Counsel Michael Estrada, and Secretary Elena G. Chávez

APPROVAL OF AGENDA

Motion by Member E. Hernández, seconded by Chair Veres, to approve the agenda. By consensus, the motion carried.

PUBLIC STATEMENTS – WRITTEN/ORAL

None.

CONSENT CALENDAR

Motion by Member De La Torre, seconded by Chair Veres, to approve the following Consent Calendar items. By consensus, the motion carried.

- 1) APPROVAL OF MINUTES OF:
 - a) NOVEMBER 16, 2009 – REGULAR MEETING
 - b) DECEMBER 7, 2009 – REGULAR MEETING

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- 2) APPROVAL OF RESOLUTION NO. 1057 TO REIMBURSE THE CITY FOR REDEVELOPMENT EXPENSES
- 3) REDEVELOPMENT AGENCY (RDA) ANNUAL FINANCIAL REPORTS

NEW BUSINESS

- 4) FISCAL YEAR (FY) 2009-2010 MID-YEAR BUDGET REVIEW AND APPROVAL OF RELATED ACTIONS

Ms. Strenn presented the staff report.

Motion by Member De La Torre, seconded by Member Esqueda to:

- a) Receive and file the FY 2009-10 Mid-Year Budget Review Report;
- b) Authorize adjustments to FY 2009-10 budget revenues and expenditures, and adopt a Resolution amending the FY 2009-10 Adopted Budget;
- c) Approve an inter project area investment through the Public Financing Authority from Project Areas 2 (\$259,951) and 4 (\$238,541) into Project Area 1 subject to final approval of documents by the Agency and Public Financing Authority;
- d) Approve an investment of \$463,100 from the City's Sewer Enterprise Fund into Project Areas 2 and 4 subject to final approval of documents by the City, Agency and Public Financing Authority; and
- e) Adopt a Resolution approving a loan of \$2,063,811 from the Housing Fund to make the payment to the Supplemental Educational Revenue Augmentation Fund (SERAF) required by ABx4 26.

By consensus, the motion carried.

AGENCY DISCUSSION None

STAFF COMMUNICATION None

ADJOURNMENT (7:31 P.M.)

By consensus, the meeting was adjourned.

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I do hereby certify that the foregoing is a true and correct copy of the minutes of January 19, 2010 meeting as approved by the San Fernando Redevelopment Agency.

Elena G. Chávez
Secretary