



SUCCESSOR AGENCY TO THE
SAN FERNANDO REDEVELOPMENT AGENCY
REGULAR MEETING NOTICE AND AGENDA
JANUARY 16, 2018 – 6:00 PM

COUNCIL CHAMBERS
117 MACNEIL STREET
SAN FERNANDO, CA 91340

One Councilmember will participate via teleconference from:

6595 Andressen Road, Sheridan, CA 95681

Pursuant to Government Code Section 54953, members of the public will be able to participate from the teleconference location.

CALL TO ORDER/ROLL CALL

Chair Sylvia Ballin
Vice Chair Antonio Lopez
Board Member Jaime Soto
Board Member Joel Fajardo
Board Member Robert C. Gonzales

APPROVAL OF AGENDA

PUBLIC STATEMENTS – WRITTEN/ORAL

There will be a three (3) minute limitation per each member of the audience who wishes to make comments relating to the Successor Agency. Anyone wishing to speak, please fill out the blue form located at the Council Chambers entrance and submit it to the City Clerk. When addressing the Successor Agency please speak into the microphone and voluntarily state your name and address.

CONSENT CALENDAR

Items on the Consent Calendar are considered routine and may be disposed of by a single motion to adopt staff recommendation. If the Successor Agency wishes to discuss any item, it should first be removed from the Consent Calendar.

SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY**Regular Meeting Notice and Agenda – January 16, 2018**Page 2 of 2

1) REQUEST TO APPROVE MINUTES OF DECEMBER 4, 2017 – REGULAR MEETING**2) CONSIDERATION TO ADOPT RESOLUTION APPROVING THE WARRANT REGISTER**

Recommend that the Successor Agency adopt Resolution No. 131 approving the Warrant Register.

3) CONSIDERATION TO ADOPT RESOLUTIONS APPROVING THE ADMINISTRATIVE BUDGET AND RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD COVERING JULY 1, 2018 THROUGH JUNE 30, 2019

Recommend that the Successor Agency:

- a. Adopt Resolution No. 132 approving the Administrative Budget for the twelve month period from July 1, 2018 through June 30, 2019;
- b. Adopt Resolution No. 133 approving the Recognized Obligation Payment Schedule for the twelve month period from July 1, 2018 through June 30, 2018; and
- c. Authorize the Executive Director to take certain related actions.

AGENCY DISCUSSION**STAFF COMMUNICATION****ADJOURNMENT**

I hereby certify under penalty of perjury under the laws of the State of California that the foregoing agenda was posted on the City Hall bulletin board not less than 72 hours prior to the meeting.

Elena G. Chávez, CMC

Secretary

Signed and Posted: January 11, 2018 (4:00 p.m.)

Agendas and complete Agenda Packets (including staff reports and exhibits related to each item) are posted on the City's Internet Web site (www.sfcity.org). These are also available for public reviewing prior to a meeting in the City Clerk Department. Any public writings distributed by the Successor Agency to at least a majority of the Agency Members regarding any item on this regular meeting agenda will also be made available at the City Clerk Department at City Hall located at 117 Macneil Street, San Fernando, CA, 91340 during normal business hours. In addition, the City may also post such documents on the City's Web Site at www.sfcity.org. In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification/accommodation to attend or participate in this meeting, including auxiliary aids or services please call the City Clerk Department at (818) 898-1204 at least 48 hours prior to the meeting.

Regular Meeting Successor Agency to the San Fernando Redevelopment Agency

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**SUCCESSOR AGENCY TO THE
SAN FERNANDO REDEVELOPMENT AGENCY
MINUTES**

**DECEMBER 4, 2017 – 6:00 PM
REGULAR MEETING**

City Hall Council Chambers
117 Macneil Street
San Fernando, CA 91340

CALL TO ORDER/ROLL CALL

Chair Sylvia Ballin called the meeting to order at 6:05 p.m.

Present:

Agency: Chair Sylvia Ballin, Vice Chair Antonio Lopez, and Board Members Joel Fajardo and Robert C. Gonzales (arrived shortly after roll call)

Staff: Executive Director Alexander P. Meyerhoff, General Counsel Rick Olivarez, and Secretary Elena G. Chávez

Absent: Board Member Jaime Soto

APPROVAL OF AGENDA

Motion by Board Member Fajardo, seconded by Vice Chair Lopez, to approve the agenda. By consensus, the motion carried.

PUBLIC STATEMENTS – WRITTEN/ORAL

None

CONSENT CALENDAR

Motion by Board Member Fajardo, and seconded by Board Member Gonzales, to approve the following Consent Calendar Items:

- 1) REQUEST TO APPROVE MINUTES OF NOVEMBER 20, 2017 – REGULAR MEETING
- 2) CONSIDERATION TO ADOPT RESOLUTION NO. 130 APPROVING THE WARRANT REGISTER

**SUCCESSOR AGENCY TO THE
SAN FERNANDO REDEVELOPMENT AGENCY
MINUTES – December 4, 2017
Page 2**

By consensus, the motion carried.

AGENCY DISCUSSION

None

STAFF COMMUNICATION

None

ADJOURNMENT (6:06 P.M.)

Motion by Board Member Fajardo, seconded by Vice Chair Lopez, to adjourn. By consensus, the motion carried.

I do hereby certify that the foregoing is a true and correct copy of the minutes of December 4, 2017 meeting as approved by the Successor Agency to the San Fernando Redevelopment Agency.

*Elena G. Chávez, CMC
Secretary*

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AGENDA REPORT

To: Chair Sylvia Ballin and Board Members

From: Alexander P. Meyerhoff, Executive Director
By: Nick Kimball, Deputy City Manager/Director of Finance

Date: January 16, 2018

Subject: Consideration to Adopt Resolution Approving the Warrant Register

RECOMMENDATION:

It is recommended that the Successor Agency adopt Resolution No. 131 (Attachment "A") approving the Warrant Register

BACKGROUND:

1. On December 29, 2011, the California Supreme Court issued an opinion in California Redevelopment Association v. Matosantos, upholding Assembly Bill x1 26 (legislation dissolving redevelopment agencies) and invalidating Assembly Bill x1 27 (legislation permitting redevelopment agencies to continue operation if they made certain payments to the State).
2. On August 15, 2011, the City of San Fernando City Council adopted Resolution No. 7452 electing for the City to serve as the Successor Agency for the City's Redevelopment Agency upon the Agency's dissolution.
3. On February 1, 2012, as a result of the Supreme Court's decision, all redevelopment agencies in the State, including the San Fernando Redevelopment Agency, were dissolved. In addition, successor agencies were designated as successor entities to the former redevelopment agencies.
4. On February 6, 2012, the City Council, acting as the governing body of the Successor Agency to the San Fernando Redevelopment Agency, adopted Resolution No. 1 establishing rules and regulations for the operations of the Successor Agency as a new legal entity separate from the City, pursuant to Part 1.85 of Division 24 of the Health and Safety Code.
5. As the Successor Agency, the City is responsible for making payments to holders of enforceable obligation per the approved Recognized Obligation Payment Schedule (ROPS) for current period.

Consideration to Adopt Resolution Approving the Warrant RegisterPage 2 of 2

6. The current period is ROPS 17-18B, which covers payments for enforceable obligations from January 1, 2018 through June 30, 2018. All payments included on the attached warrant register are being made in accordance with the approved ROPS 17-18B.
7. There is one Warrant Registers enclosed due to the lack of a meeting on January 2, 2018. As directed by Resolution No. 6212, the Warrant Register for January 2, 2018 was approved by the City Manager and the Deputy Manager/Director of Finance. This Resolution permits for the release of regular occurring Warrant Registers. A copy of the Resolution (Attachment "B") and the memorandum provided to the City Treasurer approving the release of the Warrant Register (Attachments "C") is also included.

ATTACHMENTS:

- A. Resolution No. 131
- B. Resolution No. 6212 (August 3, 1992)
- C. Memorandum Approving Release of Warrant Register (January 2, 2018)

ATTACHMENT "A"**RESOLUTION NO. 131**

**RESOLUTION OF THE SUCCESSOR AGENCY OF THE
SAN FERNANDO REDEVELOPMENT AGENCY
ALLOWING AND APPROVING FOR PAYMENT
DEMANDS PRESENTED ON DEMAND/ WARRANT
REGISTER NO. 131**

**THE CITY COUNCIL OF THE CITY OF SAN FERNANDO DOES HEREBY
RESOLVE, FIND, DETERMINE AND ORDER AS FOLLOWS:**

1. That the demands (EXHIBIT "A") as presented, having been duly audited, for completeness, are hereby allowed and approved for payment in the amounts as shown to designated payees and charged to the appropriate funds as indicated.

2. That the Secretary shall certify to the adoption of this Resolution and deliver it to the City Treasurer.

PASSED, APPROVED, AND ADOPTED this 16th day of January, 2018.

Sylvia Ballin, Chair

ATTEST:

Elena G. Chávez, Secretary

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF SAN FERNANDO)

I HEREBY CERTIFY that the foregoing Resolution was approved and adopted at a regular meeting of the Successor Agency to the San Fernando Redevelopment Agency held on the 16th day of January, 2018, by the following vote to wit:

AYES:

NOES:

ABSENT:

Elena G. Chávez, Secretary

EXHIBIT "A"

vchlist

12/29/2017 10:52:23AM

Voucher List
CITY OF SAN FERNANDO

Page: 1

Bank code : bank2

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
10149	1/2/2018	102848 RICHARDS, WATSON & GERSHON	212835-2		LEGAL SERVICES-BAL DUE	
					098-110-0092-4270	1,755.00
			213258		LEGAL SERVICES	
					098-110-0092-4270	2,819.10
			213740		LEGAL SERVICES	
					098-110-0092-4270	484.63
			214121		LEGAL SERVICES	
					098-110-0092-4270	917.98
			214381		LEGAL SERVICES	
					098-110-0092-4270	1,314.97
			214875		LEGAL SERVICES	
					098-110-0092-4270	112.92
					Total :	7,404.60
		1 Vouchers for bank code :	bank2		Bank total :	7,404.60
		1 Vouchers in this report			Total vouchers :	7,404.60

Voucher Registers are not final until approved by Council.

Page: 1

RESOLUTION NO. 6212

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN FERNANDO, CALIFORNIA, APPROVING THE ISSUING OF WARRANTS PRIOR TO COUNCIL RATIFICATION DUE TO CANCELLATION OF REGULARLY SCHEDULED CITY COUNCIL MEETINGS

WHEREAS, warrants are not issued until ratification at Council meetings; and


WHEREAS, during certain months of the year, regularly scheduled Council meetings may be cancelled, causing extended periods of time between meetings; and

WHEREAS, this time lag may create undue hardship to those whom the City may owe funds.

NOW, THEREFORE BE IT RESOLVED that the City Council of the City of San Fernando, California, does hereby approve that regularly scheduled warrants, including consultants' billings, which would have been considered for ratification had not a regularly scheduled City Council meeting been cancelled, may be approved for issuance by a consensus of the City Administrator and the Finance Director. The check signature policy will not be amended by this action and the warrants will be subject to ratification at the next scheduled City Council meeting.


PASSED, APPROVED AND ADOPTED this 3rd day of August, 1992, by the following vote:

AYES:	Acuna, Hernandez, Chacon, Wysbeek, Ojeda - 5
NOES:	None - 0
ABSENT	None - 0



Mayor, City of San Fernando

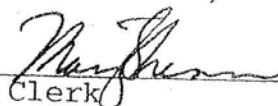
ATTEST:



City Clerk

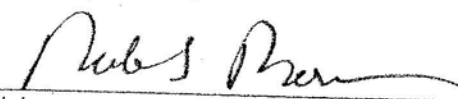
STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS.
CITY OF SAN FERNANDO)

I hereby certify that the foregoing Resolution was duly adopted by the City Council of the City of San Fernando at a regular meeting thereof, held on the 3rd day of August, 1992.



City Clerk

APPROVED AS TO FORM:



City Attorney



ATTACHMENT "C"

MEMORANDUM

To: Margarita Solis, City Treasurer

From: Sandra Franco-Rivas, Senior Account Clerk

Date: January 3, 2018

Subject: Release of Warrants

Due to the lack of a formal City Council meeting on January 2, 2018 the warrant register was not approved. The City Council has passed a Resolution #6212 permitting the release of regular occurring warrants with the approval of the City Manager and the Finance Director. Copy of resolution is attached.

Approval is hereby provided:

Approved: _____


Nick Kimball, Deputy City Manager/Director of Finance

Approved: _____


Alexander Meyerhoff, City Manager

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AGENDA REPORT

To: Chair Sylvia Ballin and Board Members

From: Alexander P. Meyerhoff, Executive Director
By: Nick Kimball, Deputy City Manager/Director of Finance

Date: January 16, 2018

Subject: Consideration to Approve the Administrative Budget and Recognized Obligation Payment Schedule for the Period Covering July 1, 2018 through June 30, 2019

RECOMMENDATION:

It is recommended that the Board:

- a. Adopt Resolution No. 132 (Attachment "A") approving the Successor Agency's Administrative Budget for the 12-month period from July 1, 2018 through June 30, 2019 (Admin Budget 18-19 A&B); and
- b. Adopt Resolution No. 133 (Attachment "B") approving the Recognized Obligation Payment Schedule for the 12-month period from July 1, 2018 through June 30, 2019 (ROPS 18-19 A&B); and
- c. Authorize the Executive Director to take certain related actions.

BACKGROUND:

1. Pursuant to Assembly Bill X1 26 ("AB 26"), the Successor Agency must prepare an administrative budget ("Admin Budget") and Recognized Obligation Payment Schedule ("ROPS") for each six-month fiscal period (commencing each January 1 and July 1), both of which must be submitted to the Oversight Board for approval.
2. On June 27, 2012, the Governor signed the State budget trailer bill Assembly Bill No. 1484 ("AB 1484") amending AB 26 imposing additional requirements on successor agencies and clarifying the roles and responsibilities of the different agencies involved in the dissolution process. It also required transitioning from a six-month ROPS to an annual ROPS beginning July 1, 2016 (subsequently amended by SB 107 and extended to July 1, 2017).
3. On September 23, 2015, Governor Brown signed Senate Bill 107 (SB 107) that imposes additional requirements on successor agencies and sets a number of milestone dates for redevelopment dissolution.

Consideration to Approve the Administrative Budget and Recognized Obligation Payment Schedule for the Period Covering July 1, 2018 through June 30, 2019.

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4. Some of the relevant dates included in SB 107 include:
 - a. *February 1, 2017*: Deadline for successor agencies to submit first annual ROPS for July 1, 2017 - June 30, 2018 (ROPS 17-18 A&B).
 - b. *July 1, 2018*: Single county-wide oversight board takes effect (originally set to take effect July 1, 2017). Five oversight boards will be established in Los Angeles County.
5. The Admin Budget and ROPS must be submitted to the Oversight Board for review and approval. The Oversight Board-approved annual Admin Budget and annual ROPS must be submitted to the State Department of Finance ("DOF") for review by February 1st each year.
6. The Admin Budget and ROPS for the period of July 1, 2018 through June 30, 2019 (hereinafter "Admin Budget 18-19 A&B" and "ROPS 18-19 A&B," respectively) shall be submitted to the DOF by February 1, 2018.
7. Subsequent to approval by the Successor Agency, staff will present Admin Budget 18-19 A&B and ROPS 18-19 A&B to the Oversight Board for their approval. Upon approval from the Oversight Board, both Admin Budget 18-19 A&B and ROPS 18-19 A&B, will be transmitted to the DOF, State Controller, and County Auditor-Controller.

ANALYSIS:

Administrative Cost Allowance

Under AB X1 26 and AB 1484, an "Administrative Cost Allowance" is paid to the Successor Agency from property tax revenues allocated by the County Auditor-Controller. The Administrative Cost Allowance is defined as an amount, subject to the approval of the Oversight Board, which is up to a maximum of three percent of the property tax allocated for enforceable obligations, but not less than \$250,000 for any fiscal year unless the Oversight Board reduces this amount. The Administrative Cost Allowance is allocated from the Redevelopment Property Tax Trust Fund (RPTTF) by the County Auditor-Controller.

The Administrative Cost Allowance being requested by the Successor Agency is the minimum \$250,000. Staff anticipates spending a significant amount of time on property management during the ROPS 18-19 A&B period, particularly related to the Successor Agency-owned downtown parking lots. Staff will continue working toward developing additional parking assets and attracting investment to increase economic development activity in the downtown area.

Consideration to Approve the Administrative Budget and Recognized Obligation Payment Schedule for the Period Covering July 1, 2018 through June 30, 2019.Page 3 of 3

It is also important to note that the Administrative Cost Allowance is subject to reduction if there are insufficient funds to pay the enforceable obligations as listed on the ROPS for the same six-month fiscal period.

Recognized Obligation Payment Schedule

ROPS 18-19 A&B includes \$4,354,170 in enforceable obligations and \$250,000 in Administrative Cost Allowance for a total of \$4,604,170 in enforceable obligations for the period. Enforceable obligations will be funded by Other Funds in the amount of \$2,770,350 and from RPTTF in the amount of \$1,583,820. The primary enforceable obligations for the period include: 1) debt service and related payments for 2016 Tax Allocation Refunding Bonds (\$1,250,592); 2) repayment of a deferred pass through loan from the County of Los Angeles (\$2,770,350); 3) repayment of a loan per a DDA with San Fernando Mission Partnership (\$162,553); 4) repayment of a Supplemental Education Realignment Augmentation Fund (SERAF) advance to the City as Housing Successor (\$150,675); and 5) costs associated with litigation by LAUSD against all taxing entities in Los Angeles County (\$20,000).

BUDGET IMPACT:

According to estimates received from the Los Angeles Auditor Controller, there will be sufficient RPTTF available to fully fund all enforceable obligations and the Successor Agency's Administrative Cost Allowance.

CONCLUSION:

The deadline to submit Admin Budget 18-19 A&B and ROPS 18-19 A&B is February 1, 2018, and will be presented to the Oversight Board subsequent to Successor Agency Approval for their review and approval. Subsequent DOF approval will allow the Successor Agency to pay the former Redevelopment Agency's enforceable obligations for the period July 1, 2018 to June 30, 2019 and will allow the Successor Agency to continue its work to wind down the affairs of the dissolved Redevelopment Agency pursuant to applicable state regulations.

Therefore, staff recommends that the Successor Agency adopt the attached Resolutions, approving the Successor Agency's Admin Budget 18-19 A&B and ROPS 18-19 A&B, respectively.

ATTACHMENTS:

- A. Resolution No. 132 (including Admin Budget 18-19 A&B as Exhibit "1")
- B. Resolution No. 133 (including ROPS 18-19 A&B as Exhibit "1")

ATTACHMENT "A"**RESOLUTION NO. 132****A RESOLUTION OF THE SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY APPROVING AN ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH****RECITALS:**

A. Pursuant to Part 1.85 of the Community Redevelopment Law (commencing with Health and Safety Code Section 34170) ("Part 1.85"), the Successor Agency to the San Fernando Redevelopment Agency ("Successor Agency") is required to undertake a number of actions related to winding down the affairs of the former Redevelopment Agency pursuant to Health and Safety Code Section 34177(h).

B. In connection with the administration and operations of the Successor Agency, the Successor Agency is and will be utilizing the staff, facilities, and other resources of the City. The City Manager of the City serves as Executive Director of the Successor Agency, the Finance Director serves as Finance Officer of the Successor Agency, and the City Clerk serves as Secretary to the Successor Agency. Planning, finance, engineering, public works, and other City departments devote and are expected to devote substantial time with respect to the administration and operations of the Successor Agency, including gathering information relating to the Redevelopment Agency's enforceable obligations, conferring with public officials representing governmental agencies, and undertaking other activities in connection with administration and operations of the Successor Agency.

C. Pursuant to Health and Safety Code Section 34171(d)(1)(F), contracts or agreements necessary for the administration or operation of the Successor Agency are enforceable obligations and pursuant to Health and Safety Code Sections 34178(a) and 34180(h), the Successor Agency may enter into agreements with the City with the approval of the oversight board for the Successor Agency (the "Oversight Board").

D. Pursuant to Health and Safety Code Section 34177(j), the Successor Agency is required to prepare a proposed administrative budget for each fiscal period and submit each proposed administrative budget to the Oversight Board for its approval. Each proposed administrative budget shall include all of the following: (1) Estimated amounts for Successor Agency administrative costs for the applicable fiscal period; (2) Proposed sources of payment for the costs identified in (1); and (3) Proposals for arrangements for administrative and operations services provided by the City or another entity.

E. Pursuant to Health and Safety Code Section 34177(k), the Successor Agency is required to provide administrative cost estimates, from its approved administrative budget that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund, to the County Auditor-Controller for each applicable fiscal period.

F. Staff of the Successor Agency seeks the Successor Agency's approval of the administrative budget for the period of July 1, 2018 through June 30, 2019 ("Admin Budget 18-19 A&B"), in the form attached to this Resolution as Exhibit "1", and the Successor Agency's authorization to submit the approved Admin Budget 18-19 A&B to the Oversight Board for its approval and to forward the information required by Health and Safety Code 34177(k) to the County Auditor-Controller.

G. Admin Budget 18-19 A&B has been prepared in accordance with Health and Safety Code Section 34177(j) and is consistent with the requirements of the Health and Safety Code and other applicable law. The proposed source of payment of the costs set forth in Admin Budget 18-19 A&B is property taxes from the County's Redevelopment Property Tax Trust Fund established for the Successor Agency.

H. The activity proposed for approval by this Resolution has been reviewed with respect to applicability of the California Environmental Quality Act ("CEQA"), the State CEQA Guidelines (California Code of Regulations, Title 14, Section 15000 et seq., hereafter the "Guidelines"), and the City's environmental guidelines.

I. The activity proposed for approval by this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity approved by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.

NOW, THEREFORE, THE SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY DOES HEREBY RESOLVE, FIND, DETERMINE AND ORDER AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to the provisions of Part 1.85.

Section 3. The Successor Agency hereby approves the proposed administrative budget for the fiscal period commencing July 1, 2018 and ending June 30, 2019 attached hereto as Exhibit "1" and incorporated herein by reference.

Section 4. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

Section 5. The Successor Agency Board determines that the activity approved by this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity approved by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.

PASSED AND ADOPTED this 16th day of January, 2018.

Sylvia Ballin, Chair

ATTEST:

Elena G. Chávez, Secretary

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF SAN FERNANDO)

I HEREBY CERTIFY that the foregoing Resolution was approved and adopted at a regular meeting of the Successor Agency to the San Fernando Redevelopment Agency held on the 16th day of January, 2018, by the following vote to wit:

AYES:

NOES:

ABSENT:

Elena G. Chávez, Secretary

EXHIBIT “1”

**SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE
CITY OF SAN FERNANDO**

ADMINISTRATIVE BUDGET 18-19 A&B

(July 1, 2018 through June 30, 2019)

Exhibit "1"

**Successor Agency to the San Fernando Redevelopment Agency
Administrative Budget 18-19 A and B
July 1, 2018 through June 30, 2019**

	FY 18-19 AB (Jul-Jun)
<u>Direct Staff Costs</u>	
Reimbursement to the City of San Fernando, serving as Successor Agency, for direct staff costs, including, but not limited to, the following positions:	
City Manager	
Director of Public Works	
Executive Assistant to the City Manager	
City Clerk	
Director of Community Development	
Associate Planner	
Community Preservation Officer (Code Enforcement)	
Deputy City Manager/Director of Finance	
Senior Accountant	
<u>Subtotal Direct Staff Costs</u>	<u>222,500</u>
<u>Direct O&M</u>	
Contractual Services (Legal, Consulting)	22,500
Office Supplies	500
<u>Subtotal Direct O&M</u>	<u>23,000</u>
Total Direct Costs	245,500
Indirect Cost Allocation (20% of O&M)	4,500
Total Cost	250,000

ATTACHMENT “B”**RESOLUTION NO. 133****A RESOLUTION OF THE SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH****RECITALS:**

A. Pursuant to Part 1.85 of the Community Redevelopment Law (commencing with Health and Safety Code Section 34170) (“Part 1.85”), the Successor Agency to the San Fernando Redevelopment Agency (“Successor Agency”) is required to undertake a number of actions related to winding down the affairs of the former Redevelopment Agency pursuant to Health and Safety Code Section 34177(h).

B. Pursuant to Health and Safety Code Section 34171(m), a “Recognized Obligation Payment Schedule” (“ROPS”) means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each fiscal period as provided in Section 34177(o)(1) of the Health and Safety Code. Therefore, the amounts listed on a ROPS are solely estimates of minimum payment amounts required of the Successor Agency for enforceable obligations for the upcoming ROPS period.

C. Pursuant to Health and Safety Code Section 34177(o)(1), the Successor Agency is required to submit the ROPS for the period of July 1, 2018 through June 30, 2019 (“ROPS 18-19 A&B”), after its approval by the Oversight Board, to the Department of Finance and the County Auditor-Controller no later than February 1, 2018.

D. The proposed ROPS 18-19 A&B is attached to this Resolution as Exhibit “1”, and is presented to the Successor Agency for review and approval.

E. The proposed ROPS 18-19 A&B attached to this Resolution as Exhibit “1” is consistent with the requirements of the Health and Safety Code and other applicable law.

F. Pursuant to Health and Safety Code Section 34177(o)(1)(A), the Successor Agency shall submit a copy of the Oversight Board-approved ROPS 18-19 A&B to the Department of Finance electronically and the Successor Agency shall complete the ROPS 18-19 A&B in the manner provided by the Department of Finance.

G. The activity proposed for approval by this Resolution has been reviewed with respect to applicability of the California Environmental Quality Act (“CEQA”), the State CEQA Guidelines (California Code of Regulations, Title 14, Section 15000 et seq., hereafter the “Guidelines”), and the City’s environmental guidelines.

H. The activity proposed for approval by this Resolution is not a “project” for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity

approved by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.

NOW, THEREFORE, THE SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY DOES HEREBY RESOLVE, FIND, DETERMINE AND ORDER AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to the provisions of Part 1.85.

Section 3. The Successor Agency Board hereby approves and adopts the ROPS 18-19 A&B, substantially in the form attached to this Resolution as Exhibit “1” as will be submitted for approval to the Oversight Board no later than February 1, 2018. The Executive Director of the Successor Agency, in consultation with the Successor Agency’s legal counsel, may modify ROPS 18-19 A&B as the Executive Director or the Successor Agency’s legal counsel deems necessary or advisable to comply with applicable state law and consistent with the enforceable obligations of the Successor Agency.

Section 4. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to submit a copy of ROPS 18-19 A&B to the DOF, the County Auditor-Controller and the County administrative officer as designated by the County.

Section 5. Staff is hereby authorized and directed, jointly and severally, to submit a copy of the Oversight Board-approved ROPS 18-19 A&B to the DOF, the Office of the State Controller, and the County Auditor-Controller.

Section 6. Staff is hereby authorized and directed, jointly and severally, to post a copy of the Oversight Board-Approved ROPS 18-19 A&B on the Successor Agency’s Internet website (being a page on the Internet website of the City of San Fernando).

Section 7. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

Section 8. The Successor Agency Board determines that the activity approved by this Resolution is not a “project” for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity approved by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.

PASSED AND ADOPTED this 16th day of January, 2018.

Sylvia Ballin, Chair

ATTEST:

Elena G. Chávez, Secretary

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF SAN FERNANDO)

I HEREBY CERTIFY that the foregoing Resolution was approved and adopted at a regular meeting of the Successor Agency to the San Fernando Redevelopment Agency held on the 16th day of January, 2018, by the following vote to wit:

AYES:

NOES:

ABSENT:

Elena G. Chávez, Secretary

EXHIBIT “1”

**SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE
CITY OF SAN FERNANDO**

RECOGNIZED OBLIGATION PAYMENT SCHEDULE 18-19 A&B

(July 1, 2018 through June 30, 2019)

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency:San Fernando City

County:Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$2,770,350	\$-	\$2,770,350
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	2,770,350	-	2,770,350
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$1,207,433	\$626,387	\$1,833,820
F	RPTTF	1,082,433	501,387	1,583,820
G	Administrative RPTTF	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$3,977,783	\$626,387	\$4,604,170

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor
agency.

NameTitle

/s/

SignatureDate

San Fernando City Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail																						
July 1, 2018 through June 30, 2019																						
(Report Amounts in Whole Dollars)																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	18-19A (July - December)					18-19A Total	18-19B (January - June)					18-19B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$ 9,191,652		\$ 4,604,170	\$ -	\$ -	\$ 2,770,350	\$ 1,082,433	\$ 125,000	\$ 3,977,783	\$ -	\$ -	\$ -	\$ 501,387	\$ 125,000	\$ 626,387
2	2006 Tax Allocation Bond Series	Bonds Issued On or Before	12/21/2006	9/15/2020	US Bank	Bonds issued for the purpose of City	No. 3		Y	\$ -						\$ -						\$ -
3	1998 & 2006 Tax Allocation Bonds	Fees	4/6/1998	9/15/2020	US Bank	Fiscal agent fees & continuing disclosure fees charged by the Trustee (U.S. Bank) to administer the 1998 & 2006 bonds.	No. 1 & 3		Y	\$ -						\$ -						\$ -
7	Administrative Cost (Personnel Cost)	Admin Costs	7/1/2017	6/30/2018	City of San Fernando	Administrative fee paid to the City of San Fernando as the Successor Agency to the San Fernando Redevelopment Agency per Health & Safety code 34171(b).	No. 1, 1A, 2, 3, 3A & 4	250,000	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000
13	LAUSD Litigation (Project Specific)	Legal	5/17/1999	6/30/2018	Richards, Watson & Gershon	Ongoing attorney fees associated with defense of the Agency/Successor Agency regarding LAUSD lawsuit challenging prior fiscal years pass through payments.	No. 1, 1A, 2, 3, 3A & 4	20,000	N	\$ 20,000				10,000		\$ 10,000				10,000		\$ 10,000
14	Project #1/89 Annex Loan Agreement	Third-Party Loans	11/9/1988	6/30/2018	County of Los Angeles	Repayment of Agency loan agreement #60882 with Los Angeles County for deferral of pass through payments to meet Agency's debt service obligations	No. 1A	2,770,350	N	\$ 2,770,350			2,770,350			\$ 2,770,350						\$ -
15	DDA with Haagen/Tiangus	OPA/DDA/Construction	10/16/1989	6/27/2018	San Fernando Mission Partnership	Payment of Developer loan per Disposition and Development Agreement (DDA) between the Agency and the Developer (San Fernando Mission Partnership/Tiangus) to facilitate redevelopment project at San Fernando Mission Blvd.	No. 1A	2,759,909	N	\$ 162,553				162,553		\$ 162,553						\$ -
31	SERAF Loan Payments	SERAF/ERAF	1/19/2010	6/30/2017	City of San Fernando as Successor Agency of the RDA Low Moderate Income Housing Fund	Housing Fund Loan to the Redevelopment Project Areas to make the FY 2009-2010 Supplemental Educational Revenue Augmentation Fund (SERAF) payment per Health and Safety Code Section 33690 (a)(1).	No. 1, 1A, 2, 3, 3A, & 4	1,643,956	N	\$ 150,675				150,675		\$ 150,675						\$ -
33	Tax Allocation Refunding Bonds, Series 2016A	Refunding Bonds Issued After 6/27/12	2/2/2016	9/15/2020	US Bank	The Successor Agency refunded the 2006 Bond to achieve debt service savings in accordance with section 34177.5 of the Health and Safety Code.	No. 3	1,741,437	N	\$ 1,246,592				757,205		\$ 757,205				489,387		\$ 489,387
34	Trustee Administration Fees for Bond Series 2016A	Fees	2/2/2016	9/15/2020	US Bank	Fiscal agent fees & continuing disclosure fees charged by the Trustee (U.S. Bank) to administer the 2016A Bond Series	No. 3	6,000	N	\$ 4,000				2,000		\$ 2,000				2,000		\$ 2,000
35									N	\$ -						\$ -						\$ -
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77									N	\$ -						\$ -						\$ -

San Fernando City Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet								
A	B	C	D	E	F	G	H	I
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/15)			208,035	325,000			The computation of the beginning cash balance is as follow: 1) \$54,035 from a DDA, 250K from the sale of property & \$229K per SCO audit report for unallowable transfer. \$325K has been reclassified and approved by DOF to be used for line item no.14 on ROPS 16-17A (\$125k) & ROPS 17-18B (\$200k). -
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.				5,927		3,857,760	1) ROPS 14-15A period adjustment of \$2,475 was approved by DOF to be expensed in ROPS 15-16A & 14-15B period adjustment of \$3,452 was approved by DOF to be expensed in ROPS 15-16B, 2) \$1,842,190 is the amount received on June 1, 2015 & \$2,015,570 is the amount received on January 4, 2016 from RPTTF for the period covering July 2015 through June 2016.
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)				5,927		3,692,615	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				325,000			
5	ROPS 15-16 RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ -	\$ -	\$ 208,035	\$ -	\$ -	\$ 165,145	Remaining RPTTF balances from ROPS 15-16A are a total of \$8,972 & from ROPS 15-16B \$156,172.