



SUCCESSOR AGENCY TO THE
SAN FERNANDO REDEVELOPMENT AGENCY
REGULAR MEETING NOTICE AND AGENDA

JANUARY 7, 2019 – 6:00 PM

CITY HALL COUNCIL CHAMBERS
117 MACNEIL STREET
SAN FERNANDO, CA 91340

CALL TO ORDER/ROLL CALL

Chair Joel Fajardo
Vice Chair Sylvia Ballin
Board Member Robert C. Gonzales
Board Member Antonio Lopez
Board Member Hector A. Pacheco

APPROVAL OF AGENDA

PUBLIC STATEMENTS – WRITTEN/ORAL

There will be a three (3) minute limitation per each member of the audience who wishes to make comments relating to the Successor Agency. Anyone wishing to speak, please fill out the blue form located at the Council Chambers entrance and submit it to the City Clerk. When addressing the Successor Agency please speak into the microphone and voluntarily state your name and address.

CONSENT CALENDAR

Items on the Consent Calendar are considered routine and may be disposed of by a single motion to adopt staff recommendation. If the Successor Agency wishes to discuss any item, it should first be removed from the Consent Calendar.

1) REQUEST TO APPROVE MINUTES OF DECEMBER 3, 2018 – REGULAR MEETING

SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY**Regular Meeting Notice and Agenda – January 7, 2019**Page 2 of 2

2) CONSIDERATION TO APPROVE THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2019 THROUGH JUNE 30, 2020 AND THE LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2019 THROUGH JUNE 30, 2024

Recommend that the Successor Agency:

- a. Adopt Resolution No. 146 approving the Recognized Obligation Payment Schedule (ROPS) for the period from July 1, 2019 through June 30, 2020 (ROPS 19-20 A/B);
- b. Adopt Resolution No. 147 approving the Successor Agency's Last and Final ROPS for the period from July 1, 2019 through June 30, 2024 (Last and Final ROPS); and
- c. Authorize the Executive Director to take certain related actions.

AGENCY DISCUSSION**STAFF COMMUNICATION****ADJOURNMENT**

I hereby certify under penalty of perjury under the laws of the State of California that the foregoing agenda was posted on the City Hall bulletin board not less than 72 hours prior to the meeting.

Elena G. Chávez, CMC

Secretary

Signed and Posted: January 3, 2019 (4:20 p.m.)

Agendas and complete Agenda Packets (including staff reports and exhibits related to each item) are posted on the City's Internet Web site (www.sfcity.org). These are also available for public reviewing prior to a meeting in the City Clerk Department. Any public writings distributed by the Successor Agency to at least a majority of the Agency Members regarding any item on this regular meeting agenda will also be made available at the City Clerk Department at City Hall located at 117 Macneil Street, San Fernando, CA, 91340 during normal business hours. In addition, the City may also post such documents on the City's Web Site at www.sfcity.org. In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification/accommodation to attend or participate in this meeting, including auxiliary aids or services please call the City Clerk Department at (818) 898-1204 at least 48 hours prior to the meeting.

Regular Meeting Successor Agency to the San Fernando Redevelopment Agency

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**SUCCESSOR AGENCY TO THE
SAN FERNANDO REDEVELOPMENT AGENCY
MINUTES**

**DECEMBER 3, 2018 – 6:00 PM
REGULAR MEETING**

City Hall Council Chambers
117 Macneil Street
San Fernando, CA 91340

CALL TO ORDER/ROLL CALL

Chair Sylvia Ballin called the meeting to order at 6:13 p.m.

Present:

Council: Chair Sylvia Ballin, Vice Chair Antonio Lopez and Board Members Joel Fajardo, and Robert C. Gonzales

Staff: Executive Director Alexander P. Meyerhoff, Assistant General Counsel Richard Padilla, and Secretary Elena G. Chávez

Absent: Board Member Jaime Soto

APPROVAL OF AGENDA

Motion by Vice Chair Lopez, seconded by Board Member Gonzales, to approve the agenda. By consensus, the motion carried.

PUBLIC STATEMENTS – WRITTEN/ORAL

None

CONSENT CALENDAR

Motion by Vice Chair Lopez, seconded by Board Member Fajardo, to approve the following Consent Calendar Items:

1) REQUEST TO APPROVE MINUTES OF NOVEMBER 19, 2018 – REGULAR MEETING

By consensus, the motion carried.

**SUCCESSOR AGENCY TO THE
SAN FERNANDO REDEVELOPMENT AGENCY
MINUTES – December 3, 2018
Page 2**

AGENCY DISCUSSION

None

STAFF COMMUNICATION

None

ADJOURNMENT (6:14 P.M.)

Motion by Vice Chair Lopez, seconded by Board Member Gonzales, to adjourn. By consensus, the motion carried.

I do hereby certify that the foregoing is a true and correct copy of the minutes of December 3, 2018 meeting as approved by the Successor Agency to the San Fernando Redevelopment Agency.

*Elena G. Chávez, CMC
Secretary*

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AGENDA REPORT

To: Chair Joel Fajardo and Board Members

From: Alexander P. Meyerhoff, Executive Director
By: Nick Kimball, Deputy City Manager/Director of Finance

Date: January 7, 2019

Subject: Consideration to Approve the Recognized Obligation Payment Schedule for the Period July 1, 2019 through June 30, 2020 and the Last and Final Recognized Obligation Payment Schedule for the Period July 1, 2019 through June 30, 2024

RECOMMENDATION:

It is recommended that the Board:

- a. Adopt Resolution No. 146 (Attachment "A") approving the Recognized Obligation Payment Schedule (ROPS) for the period from July 1, 2019 through June 30, 2020 (ROPS 19-20 A/B); and
- b. Adopt Resolution No. 147 (Attachment "B") approving the Successor Agency's Last and Final ROPS for the period from July 1, 2019 through June 30, 2024 (Last and Final ROPS); and
- c. Authorize the Executive Director to take certain related actions.

BACKGROUND:

1. On February 1, 2012 Assembly Bill X1 26 ("AB 26") became effective, which dissolved local redevelopment agencies and replaced them with successor agencies responsible for winding down the activities and obligations of the former redevelopment agencies. As part of that process, successor agencies were required to prepare an administrative budget and Recognized Obligation Payment Schedule ("ROPS") for each six-month fiscal period (commencing each January 1 and July 1), both of which must be submitted to an oversight board for approval.
2. On June 27, 2012, the Governor signed State budget trailer bill Assembly Bill No. 1484 ("AB 1484") amending AB 26 by imposing additional requirements on successor agencies and clarifying the roles and responsibilities of the different agencies involved in the dissolution process. It also required transitioning from a six-month ROPS to an annual ROPS beginning July 1, 2016 (subsequently amended by SB 107 and extended to July 1, 2017).

Consideration to Approve the Recognized Obligation Payment Schedule for the Period July 1, 2019 through June 30, 2020 and the Last and Final Recognized Obligation Payment Schedule for the Period July 1, 2019 through June 30, 2024

Page 2 of 4

3. On September 23, 2015, Governor Brown signed Senate Bill 107 (SB 107) that imposes additional requirements on successor agencies and sets a number of milestone dates for redevelopment dissolution. Some of the relevant dates included in SB 107 include:
 - a. *February 1, 2017*: Deadline for successor agencies to submit first annual ROPS for July 1, 2017 - June 30, 2018 (ROPS 17-18 A&B).
 - b. *July 1, 2018*: Single county-wide oversight board takes effect (originally set to take effect July 1, 2017).
4. Pursuant to SB 107, the County of Los Angeles created five oversight boards. Effective July 1, 2018, the Oversight Board to the Successor Agency of the San Fernando Redevelopment Agency was replaced with the Los Angeles County Third Supervisorial District Consolidated Oversight Board ("Consolidated Oversight Board").
5. The ROPS must now be submitted to the Consolidated Oversight Board for review and approval. The Consolidated Oversight Board-approved ROPS must be submitted to the State Department of Finance ("DOF") for review by February 1st each year.
6. Subsequent to approval by the Successor Agency to the San Fernando Redevelopment Agency (Successor Agency), staff will present the ROPS 19-20 A/B as well as a Last and Final ROPS the Consolidated Oversight Board for approval. Upon approval from the Consolidated Oversight Board, both ROPS will be transmitted to the DOF, State Controller, and County Auditor-Controller.

ANALYSIS:

Pursuant to Health and Safety Code Section 34191.6(a), beginning January 1, 2016, agencies that have received a Finding of Completion may submit a Last and Final ROPS if all of the following conditions are met:

1. The remaining debt is limited to administrative costs and payments pursuant to enforceable obligations with defined payment schedules including, but not limited to, debt service, loan agreements, and contracts; and
2. All remaining obligations have been previously listed on the ROPS and approved for payment by Finance pursuant to HSC section 34177 (m) or (o); and
3. The agency is not a party to outstanding/unresolved litigation.

Consideration to Approve the Recognized Obligation Payment Schedule for the Period July 1, 2019 through June 30, 2020 and the Last and Final Recognized Obligation Payment Schedule for the Period July 1, 2019 through June 30, 2024

Page 3 of 4

The Successor Agency received a Finding of Completion on October 3, 2013 and meets all of the preceding conditions. Therefore, the Successor Agency is submitting a Last and Final ROPS for the period July 1, 2019 through June 30, 2024 (Attachment "B"). However, the California DOF has 100 days from the date of submission to issue a determination letter on Last and Final ROPS. Additionally, Last and Final ROPS must be approved at least 15 days prior to the tax distribution date to be eligible for that ROPS period. The first tax distribution date for this ROPS period is June 1, 2019.

The DOF is required to make a determination on annual ROPS by April 15th. Out of an abundance of caution and to ensure that the Successor Agency receives RPTTF funds to pay its obligations in Fiscal Year (FY) 2019-2020, an annual ROPS 19-20 A/B (Attachment "A") is also being submitted. If the Last and Final ROPS is not approved by the Department of Finance in due time, then the Successor Agency will still be able to make payments pursuant to the annual ROPS 19-20 A/B.

Recognized Obligation Payment Schedule.

The Successor Agency only has three remaining obligations: 1) debt service and related fees on a 2016 Tax Allocation Refunding Bonds, which refunded an outstanding 2006 Tax Allocation Bond, in the total amount of \$496,446, 2) repayment of an outstanding Supplemental Education Realignment Fund (SERAF) advance to the San Fernando Housing Successor Fund in the total amount of \$1,493,281, and 3) administrative costs to the City of San Fernando and other legal fees in the total amount of \$877,000.

BUDGET IMPACT:

According to estimates received from the Los Angeles Auditor Controller, there will be sufficient RPTTF available to fully fund all enforceable obligations and the Successor Agency's Administrative Cost Allowance.

CONCLUSION:

The deadline to submit the annual ROPS 19-20 A/B is February 1, 2019. There is no deadline for submitting a Last and Final ROPS as it is optional. However, staff would like to submit a Last and Final ROPS along with the annual ROPS. The annual ROPS will ensure Successor Agency obligations in FY 2019-2020 will be paid while a Last and Final ROPS will streamline the ROPS process until ultimate dissolution of the Successor Agency in 2024.

Consideration to Approve the Recognized Obligation Payment Schedule for the Period July 1, 2019 through June 30, 2020 and the Last and Final Recognized Obligation Payment Schedule for the Period July 1, 2019 through June 30, 2024

Page 4 of 4

Therefore, staff recommends that the Successor Agency adopt the attached Resolutions, approving the annual ROPS 19-20 A/B and Last and Final ROPS, respectively.

ATTACHMENTS:

- A. Resolution No. 146 (ROPS 19-20 A/B)
- B. Resolution No. 147 (Last and Final ROPS)

ATTACHMENT "A"**RESOLUTION NO. 146****A RESOLUTION OF THE SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2019 THROUGH JUNE 30, 2020 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH****RECITALS:**

WHEREAS, pursuant AB x 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency of the City of San Fernando was dissolved as of February 1, 2012, and the City of San Fernando elected to serve as the Successor Agency to the former Redevelopment Agency to the City of San Fernando ("Successor Agency");

WHEREAS, pursuant to Health and Safety Code Section 34171(m), a "Recognized Obligation Payment Schedule" ("ROPS") means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each fiscal period as provided in Section 34177(o)(1) of the Health and Safety Code. Therefore, the amounts listed on a ROPS are solely estimates of minimum payment amounts required of the Successor Agency for enforceable obligations for the upcoming ROPS period;

WHEREAS, pursuant to Health and Safety Code Section 34177(o)(1), the Successor Agency is required to submit the ROPS for the period of July 1, 2019 through June 30, 2020 ("ROPS 19-20 A/B"), after its approval by the Oversight Board, to the Department of Finance and the County Auditor-Controller no later than February 1, 2019;

WHEREAS, the proposed ROPS 19-20 A/B is consistent with the requirements of the Health and Safety Code and other applicable law and is attached to this Resolution as Exhibit "1" for review and approval by the Successor Agency;

WHEREAS, pursuant to Health and Safety Code Section 34177(o)(1)(A), the Successor Agency shall submit a copy of the Oversight Board-approved ROPS 19-20 A/B to the Department of Finance electronically and the Successor Agency shall complete the ROPS 19-20 A/B in the manner provided by the Department of Finance;

WHEREAS, the activity proposed for approval by this Resolution has been reviewed with respect to applicability of the California Environmental Quality Act ("CEQA"), the State CEQA Guidelines (California Code of Regulations, Title 14, Section 15000 et seq., hereafter the "Guidelines"), and the City's environmental guidelines; and

WHEREAS, the activity proposed for approval by this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity approved by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.

NOW, THEREFORE, THE SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY DOES HEREBY RESOLVE, FIND, DETERMINE AND ORDER AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to the provisions of the Dissolution Act.

Section 3. The Successor Agency Board hereby approves and adopts the ROPS 19-20 A/B, substantially in the form attached to this Resolution as Exhibit “1” as will be submitted for approval to the Oversight Board no later than February 1, 2019. The Executive Director of the Successor Agency, in consultation with the Successor Agency’s legal counsel, may modify ROPS 19-20 A/B as the Executive Director or the Successor Agency’s legal counsel deems necessary or advisable to comply with applicable state law and consistent with the enforceable obligations of the Successor Agency.

Section 4. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to submit a copy of ROPS 19-20 A/B to the Department of Finance, the County Auditor-Controller and the County administrative officer as designated by the County.

Section 5. Staff is hereby authorized and directed, jointly and severally, to submit a copy of the Oversight Board-approved ROPS 19-20 A/B to the Department of Finance, the Office of the State Controller, and the County Auditor-Controller.

Section 6. Staff is hereby authorized and directed, jointly and severally, to post a copy of the Oversight Board-Approved ROPS 18-19 A&B on the Successor Agency’s Internet website (being a page on the Internet website of the City of San Fernando).

Section 7. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

Section 8. The Successor Agency Board determines that the activity approved by this Resolution is not a “project” for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity approved by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.

PASSED AND ADOPTED this 7th day of January, 2019.

Joel Fajardo, Chair

ATTEST:

Elena G. Chávez, Secretary

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF SAN FERNANDO)

I HEREBY CERTIFY that the foregoing Resolution was approved and adopted at a regular meeting of the Successor Agency to the San Fernando Redevelopment Agency held on the 7th day of January, 2019, by the following vote to wit:

AYES:

NOES:

ABSENT:

Elena G. Chávez, Secretary

EXHIBIT 1

**SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE
CITY OF SAN FERNANDO**

RECOGNIZED OBLIGATION PAYMENT SCHEDULE 19-20 A&B

(July 1, 2019 through June 30, 2020)

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency:

San Fernando City

County:

Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 598,415	\$ 622,446	\$ 1,220,861
F	RPTTF	473,415	497,446	970,861
G	Administrative RPTTF	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 598,415	\$ 622,446	\$ 1,220,861

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor
agency.

Name

Title

/s/

Signature

Date

San Fernando City Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail																						
July 1, 2019 through June 30, 2020																						
(Report Amounts in Whole Dollars)																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	19-20A (July - December)					19-20A Total	19-20B (January - June)					19-20B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$ 4,812,192		\$ 1,220,861	\$ 0	\$ 0	\$ 0	\$ 473,415	\$ 125,000	\$ 598,415	\$ 0	\$ 0	\$ 0	\$ 497,446	\$ 125,000	\$ 622,446
7	Administrative Cost (Personnel Cost)	Admin Costs	7/1/2017	6/30/2018	City of San Fernando	Administrative fee paid to the City of	No. 1, 1A, 2, 3, 3A &	250,000	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000
13	LAUSD Litigation (Project Specific)	Legal	5/17/1999	6/30/2018	Richards, Watson & Gershon	Ongoing attorney fees associated with defense of the Agency/Successor Agency regarding LAUSD lawsuit challenging prior fiscal years pass through payments.	No. 1, 1A, 2, 3, 3A & 4	2,000	N	\$ 2,000				1,000		\$ 1,000				1,000		\$ 1,000
14	Project #1/89 Annex Loan Agreement	Third-Party Loans	11/9/1988	6/30/2018	County of Los Angeles	Repayment of Agency loan agreement #60882 with Los Angeles County for deferral of pass through payments to meet Agency's debt service obligations	No. 1A	2,570,465	N	\$ -						\$ -						\$ -
15	DDA with Haagen/Tiangus	OPA/DDA/Construction	10/16/1989	6/27/2018	San Fernando Mission Partnership	Payment of Developer loan per Disposition and Development Agreement (DDA) between the Agency and the Developer (San Fernando Mission Partnership/Tiangus) to facilitate redevelopment project at San Fernando Mission Blvd.	No. 1A	0	N	\$ -				0		\$ -				0		\$ -
31	SERAF Loan Payments	SERAF/ERAF	1/19/2010	6/30/2017	City of San Fernando as Successor Agency of the RDA Low Moderate Income Housing Fund	Housing Fund Loan to the Redevelopment Project Areas to make the FY 2009-2010 Supplemental Educational Revenue Augmentation Fund (SERAF) payment per Health and Safety Code Section 33690 (a)(1).	No. 1, 1A, 2, 3, 3A, & 4	1,493,281	N	\$ 472,415				472,415		\$ 472,415				0		\$ -
33	Tax Allocation Refunding Bonds, Series 2016A	Refunding Bonds Issued After 6/27/12	2/2/2016	9/15/2020	US Bank	The Successor Agency refunded the 2006 Bond to achieve debt service savings in accordance with section 34177.5 of the Health and Safety Code.	No. 3	494,846	N	\$ 494,846						\$ -				494,846		\$ 494,846
34	Trustee Administration Fees for Bond Series 2016A	Fees	2/2/2016	9/15/2020	US Bank	Fiscal agent fees & continuing disclosure fees charged by the Trustee (U.S. Bank) to administer the 2016A Bond Series	No. 3	1,600	N	\$ 1,600						\$ -				1,600		\$ 1,600
35									N	\$ -						\$ -						\$ -
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San Fernando City Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet .							
A	B	C	D	E	F	G	H
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount			573,316		125,000	7/1/2016 GL cash available \$909,816 minus RPTTF for ROPS 16-17A \$211,500=698,316 minus \$125k approved in ROPS 16-17A=\$573,316 remaining balance has been retained & approved to be used in future ROPS period.
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller					686,604	RPTTF approved distribution for ROPS 16-17A \$211,500 & for ROPS 16-17B \$475,104
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)					753,461	ROPS 16-17A expenditures \$326,452 & ROPS 16-17B \$427,009
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			573,316			DOF approved \$200k to be used in ROPS17-18B and \$287,553 to be used in ROPS 18-19A & \$85,627 to be used in ROPS 18-19B
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 58,143	Unexpended RPTTF from ROPS 16-17A&B

[illegible]

ATTACHMENT “B”**RESOLUTION NO. 147****A RESOLUTION OF THE SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY APPROVING A LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2019 THROUGH JUNE 30, 2024 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH****RECITALS:**

WHEREAS, pursuant AB x 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 (“Dissolution Act”), the Redevelopment Agency of the City of San Fernando was dissolved as of February 1, 2012, and the City of San Fernando elected to serve as the Successor Agency to the former Redevelopment Agency to the City of San Fernando (“Successor Agency”);

WHEREAS, pursuant to Health and Safety Code Section 34171(m), a “Recognized Obligation Payment Schedule” (“ROPS”) means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each fiscal period as provided in Section 34177(o)(1) of the Health and Safety Code. Therefore, the amounts listed on a ROPS are solely estimates of minimum payment amounts required of the Successor Agency for enforceable obligations for the upcoming ROPS period;

WHEREAS, pursuant to Health and Safety Code Section 34191.6(a), beginning January 1, 2016, agencies that have received a Finding of Completion may submit a “Last and Final ROPS” if: 1) the remaining debt is limited to administrative costs and payments pursuant to enforceable obligations with defined payment schedules, 2) all remaining debt obligations have been previously listed on the ROPS and approved for payment by the Department of Finance pursuant to HSC section 34177 (m) or (o), and 3) the agency is not a party to outstanding or unresolved litigation;

WHEREAS, the proposed Last and Final ROPS is consistent with the requirements of the Health and Safety Code and other applicable law and is attached to this Resolution as Exhibit “1” for review and approval by the Successor Agency;

WHEREAS, the Successor Agency shall submit a copy of the Oversight Board-approved Last and Final ROPS to the Department of Finance electronically and the Successor Agency shall complete the Last and Final ROPS in the manner provided by the Department of Finance;

WHEREAS, the activity proposed for approval by this Resolution has been reviewed with respect to applicability of the California Environmental Quality Act (“CEQA”), the State CEQA Guidelines (California Code of Regulations, Title 14, Section 15000 et seq., hereafter the “Guidelines”), and the City’s environmental guidelines; and

WHEREAS, the activity proposed for approval by this Resolution is not a “project” for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity

approved by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.

NOW, THEREFORE, THE SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY DOES HEREBY RESOLVE, FIND, DETERMINE AND ORDER AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to the provisions of the Dissolution Act.

Section 3. The Successor Agency Board hereby approves and adopts the Last and Final ROPS, substantially in the form attached to this Resolution as Exhibit “1” as will be submitted for approval to the Oversight Board no later than February 1, 2019. The Executive Director of the Successor Agency, in consultation with the Successor Agency’s legal counsel, may modify the Last and Final ROPS as the Executive Director or the Successor Agency’s legal counsel deems necessary or advisable to comply with applicable state law and consistent with the enforceable obligations of the Successor Agency.

Section 4. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to submit a copy of the Last and Final ROPS to the Department of Finance, the County Auditor-Controller and the County administrative officer as designated by the County.

Section 5. Staff is hereby authorized and directed, jointly and severally, to submit a copy of the Oversight Board-approved Last and Final ROPS to the Department of Finance, the Office of the State Controller, and the County Auditor-Controller.

Section 6. Staff is hereby authorized and directed, jointly and severally, to post a copy of the Oversight Board-Approved Last and Final ROPS on the Successor Agency’s Internet website (being a page on the Internet website of the City of San Fernando).

Section 7. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

Section 8. The Successor Agency Board determines that the activity approved by this Resolution is not a “project” for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity approved by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.

PASSED AND ADOPTED this 7th day of January, 2019.

Joel Fajardo, Chair

ATTEST:

Elena G. Chávez, Secretary

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF SAN FERNANDO)

I HEREBY CERTIFY that the foregoing Resolution was approved and adopted at a regular meeting of the Successor Agency to the San Fernando Redevelopment Agency held on the 7th day of January, 2019, by the following vote to wit:

AYES:

NOES:

ABSENT:

Elena G. Chávez, Secretary

EXHIBIT 1

**SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE
CITY OF SAN FERNANDO**

LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE

(July 1, 2019 through June 30, 2024)

EXHIBIT "1"

Last and Final Recognized Obligation Payment Schedule (ROPS) - Overall Summary
Filed for the July 1, 2019 through June 30, 2024 Period

Successor Agency: <u>San Fernando City</u>	
County: <u>Los Angeles</u>	
Initial ROPS Period: <u>ROPS 19-20A</u>	
Final ROPS Period: <u>ROPS 23-24B</u>	
Requested Funding for Enforceable Obligations	Total Outstanding Obligation
A Enforceable Obligations Funded as Follows (B+C):	\$ 0
B Bond Proceeds	0
C Other Funds	0
D Redevelopment Property Tax Trust Fund (RPTTF) (E+F):	\$ 2,866,727
E RPTTF	1,991,727
F Administrative RPTTF	875,000
G Total Outstanding Enforceable Obligations (A+D):	\$ 2,866,727

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name Title

/s/ _____
Signature Date

San Fernando City Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail July 1, 2019 through June 30, 2024						
A Period July - December						Twelve-Month Total
ROPS Period	Fund Sources				Six-Month Total	
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF		
	\$ 0	\$ 0	\$ 1,494,281	\$ 500,000	\$ 1,994,281	
ROPS 19-20A	-	0	473,415	125,000	\$ 598,415	
ROPS 20-21A	-	0	486,588	125,000	\$ 611,588	
ROPS 21-22A	-	0	501,185	125,000	\$ 626,185	
ROPS 22-23A	-	0	33,093	125,000	\$ 158,093	
ROPS 23-24A	-	0	0	0	\$ 0	
ROPS 24-25A	-	0	0	0	\$ 0	
ROPS 25-26A	-	0	0	0	\$ 0	
ROPS 26-27A	-	0	0	0	\$ 0	
ROPS 27-28A	-	0	0	0	\$ 0	
ROPS 28-29A	-	0	0	0	\$ 0	
ROPS 29-30A	-	0	0	0	\$ 0	
ROPS 30-31A	-	0	0	0	\$ 0	
ROPS 31-32A	-	0	0	0	\$ 0	
ROPS 32-33A	-	0	0	0	\$ 0	
ROPS 33-34A	-	0	0	0	\$ 0	
ROPS 34-35A	-	0	0	0	\$ 0	
ROPS 35-36A	-	0	0	0	\$ 0	
ROPS 36-37A	-	0	0	0	\$ 0	
ROPS 37-38A	-	0	0	0	\$ 0	
ROPS 38-39A	-	0	0	0	\$ 0	
ROPS 39-40A	-	0	0	0	\$ 0	
ROPS 40-41A	-	0	0	0	\$ 0	
ROPS 41-42A	-	0	0	0	\$ 0	
ROPS 42-43A	-	0	0	0	\$ 0	
ROPS 43-44A	-	0	0	0	\$ 0	
ROPS 44-45A	-	0	0	0	\$ 0	
ROPS 45-46A	-	0	0	0	\$ 0	

B Period January - June						Twelve-Month Total
ROPS Period	Fund Sources				Six-Month Total	
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF		
	\$ 0	\$ 0	\$ 497,446	\$ 375,000	\$ 872,446	\$ 2,866,727
ROPS 19-20B	0	0	497,446	125,000	\$ 622,446	\$ 1,220,861
ROPS 20-21B	0	0	0	125,000	\$ 125,000	\$ 736,588
ROPS 21-22B	0	0	0	125,000	\$ 125,000	\$ 751,185
ROPS 22-23B	0	0	0	0	\$ 0	\$ 158,093
ROPS 23-24B	0	0	0	0	\$ 0	\$ 0
ROPS 24-25B	0	0	0	0	\$ 0	\$ 0
ROPS 25-26B	0	0	0	0	\$ 0	\$ 0
ROPS 26-27B	0	0	0	0	\$ 0	\$ 0
ROPS 27-28B	0	0	0	0	\$ 0	\$ 0
ROPS 28-29B	0	0	0	0	\$ 0	\$ 0
ROPS 29-30B	0	0	0	0	\$ 0	\$ 0
ROPS 30-31B	0	0	0	0	\$ 0	\$ 0
ROPS 31-32B	0	0	0	0	\$ 0	\$ 0
ROPS 32-33B	0	0	0	0	\$ 0	\$ 0
ROPS 33-34B	0	0	0	0	\$ 0	\$ 0
ROPS 34-35B	0	0	0	0	\$ 0	\$ 0
ROPS 35-36B	0	0	0	0	\$ 0	\$ 0
ROPS 36-37B	0	0	0	0	\$ 0	\$ 0
ROPS 37-38B	0	0	0	0	\$ 0	\$ 0
ROPS 38-39B	0	0	0	0	\$ 0	\$ 0
ROPS 39-40B	0	0	0	0	\$ 0	\$ 0
ROPS 40-41B	0	0	0	0	\$ 0	\$ 0
ROPS 41-42B	0	0	0	0	\$ 0	\$ 0
ROPS 42-43B	0	0	0	0	\$ 0	\$ 0
ROPS 43-44B	0	0	0	0	\$ 0	\$ 0
ROPS 44-45B	0	0	0	0	\$ 0	\$ 0
ROPS 45-46B	0	0	0	0	\$ 0	\$ 0

San Fernando City Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail

July 1, 2019 through June 30, 2024

(Report Amounts in Whole Dollars)

[illegible]

San Fernando City Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail

July 1, 2019 through June 30, 2024

(Report Amounts in Whole Dollars)

[illegible]

San Fernando City Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail

July 1, 2019 through June 30, 2024

(Report Amounts in Whole Dollars)

[illegible]

San Fernando City Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail

July 1, 2019 through June 30, 2024

(Report Amounts in Whole Dollars)

[illegible]

San Fernando City Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail

July 1, 2019 through June 30, 2024

(Report Amounts in Whole Dollars)

[illegible]